

City of Sparks

Tier II CTAX Distribution Change Example

Hypothetical FY '13 Distribution Implementing Proposed Changes

(Not Actual Numbers - Used Only to Show Calculation Example Only)

	FY '12 Total CTAX Distribution	FY '12 Base Year Distribution %	FY '13 Excess Distribution	Excess Dist. - 1st 35% Allocation	FY '13 Assessed Value - Cities	FY '13 A.V. % Share	FY '13 Population - Cities	FY '13 Pop. % Share	Allocation Factor (Avg. % of A.V. & Population)	Excess Dist. - 2nd 65% Allocation	FY '13 Base Distribution	FY '13 Excess Distribution	FY '13 Total Distribution	FY '13 Total Distribution %
Washoe County Tier II Agency Distribution to be Allocated Amongst Non-Enterprise Districts	\$135,000,000		<u>\$6,750,000</u>	\$2,362,500						\$4,387,500	\$135,000,000	\$6,750,000	\$141,750,000	
Agency Allocations:														
Washoe County	\$69,255,000	51.3%		\$1,211,963						\$0	\$69,255,000	\$1,211,963	\$70,466,963	49.7%
City of Reno	\$39,285,000	29.1%		\$687,488	\$6,046,671,279	74.2%	217,282	70.2%	72.2%	\$3,166,969	\$39,285,000	\$3,854,456	\$43,139,456	30.4%
City of Sparks	\$16,740,000	12.4%		\$292,950	\$2,104,164,855	25.8%	92,331	29.8%	27.8%	\$1,220,531	\$16,740,000	\$1,513,481	\$18,253,481	12.9%
Special Districts	\$9,720,000	7.2%		\$170,100						\$0	\$9,720,000	\$170,100	\$9,890,100	7.0%
Total Distribution Excluding Enterprise Districts	\$135,000,000	<u>100.0%</u>		<u>\$2,362,500</u>	<u>\$8,150,836,134</u>	<u>100.0%</u>	<u>309,613</u>	<u>100.0%</u>	<u>100.0%</u>	<u>\$4,387,500</u>	<u>\$135,000,000</u>	<u>\$6,750,000</u>	<u>\$141,750,000</u>	<u>100.0%</u>
Enterprise Districts	\$205,000										\$205,000		\$205,000	
Total Tier I Distribution	<u>\$135,205,000</u>										<u>\$135,205,000</u>		<u>\$141,955,000</u>	